

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 8-Month TIPS
CUSIP Number	912810RA8
Series	TIPS of February 2043
Interest Rate	0-5/8%
High Yield <sup>1</sup>	1.420%
Allotted at High	4.07%
Adjusted Price <sup>2</sup>	81.754227
Unadjusted Price	80.824742
Adjusted Accrued Interest per \$1,000 <sup>2</sup>	\$2.32268
Unadjusted Accrued Interest per \$1,000	\$2.29627
TIIN Conversion Factor per \$1,000 <sup>3</sup>	1.359221612
Median Yield <sup>4</sup>	1.300%
Low Yield <sup>5</sup>	1.230%
Issue Date	June 28, 2013
Maturity Date	February 15, 2043
Original Issue Date	February 28, 2013
Dated Date	February 15, 2013

	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$17,349,250,000	\$6,982,081,700
Noncompetitive	\$17,920,100	\$17,920,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>6</sup></b>	<b>\$17,367,170,100</b>	<b>\$7,000,001,800<sup>7</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$17,367,170,100</b>	<b>\$7,000,001,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>8</sup>	\$12,336,200,000	\$2,713,438,500
Direct Bidder <sup>9</sup>	\$187,000,000	\$25,000,000
Indirect Bidder <sup>10</sup>	\$4,826,050,000	\$4,243,643,200
<b>Total Competitive</b>	<b>\$17,349,250,000</b>	<b>\$6,982,081,700</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>Adjusted by an index ratio of 1.01150.

<sup>3</sup>This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>4</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>5</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>6</sup>Bid-to-Cover Ratio:  $\$17,367,170,100 / \$7,000,001,800 = 2.48$

<sup>7</sup>Awards to TreasuryDirect = \$600,100.

<sup>8</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>9</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>10</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.